

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

SCHEDULE 13G  
(Amendment No. 1)

Under the Securities Exchange Act of 1934

K N Energy, Inc.  
(Name of Issuer)

Common Stock, \$5.00 par value  
(Title of Class of Securities)

CUSIP No. 482 620 101

Check the following box if a fee is being paid with this statement / /

SCHEDULE 13G  
-----CUSIP No. 482 620 101  
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(1)	Name of Reporting Person S.S. or I.R.S. Identification No. of Reporting Person	Cabot Corporation 04-2271897
(2)	Check the Appropriate Box if a Member of a Group	(a) N/A ----- (b) N/A -----
(3)	SEC Use Only	
(4)	Citizenship or Place of Organization	Delaware
	Number of Shares Beneficially Owned by each Reporting Person With	(5) Sole Voting Power 2,990,186(1) (6) Shared Voting Power 0 (7) Sole Dispositive Power 2,990,186(1) (8) Shared Dispositive Power 0
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person	2,990,186(1)
(10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares	N/A
(11)	Percent of Class Represented by Amount in Row 9	9.7%(2)
(12)	Type of Reporting Person	CO

- (1) Includes 642,232 shares of common stock issuable upon exercise of warrants held by the Reporting Person.
- (2) Computed on the basis that the 642,232 shares of common stock issuable upon exercise of warrants held by the Reporting Person are deemed to be outstanding and beneficially owned by the Reporting Person.

SCHEDULE 13G  
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Item 1(a). Name of Issuer:

K N Energy, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

370 Van Gordon Street  
Lakewood, CO 80228-8304

Item 2(a). Name of Person Filing:

Cabot Corporation

Item 2(b). Address of Principal Business Office:

75 State Street  
Boston, MA 02109-1806

Item 2(c). Citizenship of Issuer:

Kansas

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

482620101

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b),  
check whether the person filing is a:

Not applicable

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Item 4. Ownership:

- (a) Amount Beneficially Owned: See Item 9 (See page 2 above)
- (b) Percent of Class: See Item 11 (See page 2 above)
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote:
  - (ii) shared power to vote or to direct the vote:
  - (iii) sole power to dispose or to direct the disposition of:
  - (iv) shared power to dispose or to direct the disposition of:

For (c), see Items 5-8 (See page 2 above)

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of the Group.

Not Applicable

## Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the Issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature  
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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct as of August 8, 1996.

Date: August 8, 1996

CABOT CORPORATION

By: /s/ Kenyon C. Gilson  
Executive Vice President and Chief Financial Officer