

Cabot Corporation Technology Leader Wendy Pryce Lewis Selected for Mass High Tech's 2013 Women to Watch

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BOSTON--(BUSINESS WIRE)--Apr. 22, 2013-- <u>Cabot Corporation</u> (NYSE: CBT) announces Wendy Pryce Lewis will be honored by Mass High Tech as one of the 2013 Women to Watch at an awards ceremony to be held at the Westin Boston Waterfront Hotel in Boston on May 9.

Mass High Tech's Women to Watch recognizes "women in tech and life sciences who are go-getters, hardworking, inspirational and motivational to their peers. These up-and-comers are continuing to grow and will shape the future of their industries." This year's award will recognize 20 women from the Boston area who were selected from more than 125 nominations.

Wendy Pryce Lewis is the head of technology development for Cabot Corporation's aerogel business and an accomplished innovator. While at Cabot, Pryce Lewis has been leading the development of advanced super-insulating silica aerogel coatings and composites to help facilities reduce energy consumption and emissions.

Pryce Lewis, who received her Ph.D. in Materials Science and Engineering from MIT, has been working in the technology industry for nearly 15 years. Her breakthrough innovations in the development of 3D printing and methods for printing medical implants and pharmaceutical drug dosage forms have led to multiple patents and commercial products.

Prior to joining Cabot, Pryce Lewis was principal scientist at TransForm Pharmaceuticals where she led a team of scientists in developing a paradigmshifting formulation platform for accelerated evaluation of transdermal products. Her team's efforts reduced development time from six months to six weeks and increased hit rate by 60 percent - bringing three compounds forward into clinical evaluation. The work and novel approach attracted Johnson & Johnson who then bought the startup.

"At Cabot, we firmly believe that good science is an essential component of human progress. Many of the jobs we create depend on solid science, technology, engineering and math education. Furthermore, we recognize the important role that women play in inventing, building and innovating within high technology industries," said Patrick Prevost, president and chief executive officer, Cabot Corporation. "As an integral part of our research and development team, we are proud that Wendy has been recognized for her contributions and leadership at Cabot and within the industry."

Mass High Tech delivers the latest tech business headlines via TechFlash, the latest life sciences headlines via BioFlash and at <u>masshightech.com</u>. For more information about *Mass High Tech's* 2013 Women to Watch, please visit <u>http://www.bizjournals.com/boston/event/84191</u>.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>fumed silica</u>, <u>aerogel</u>, and <u>elastomer composites</u>. For more information on Cabot, please visit the company's website at: <u>http://www.cabotcorp.com</u>.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

Source: Cabot Corporation

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