

Cabot Corporation Announces Senior Management Changes

January 11, 2013

BOSTON--(BUSINESS WIRE)--Jan. 11, 2013-- <u>Cabot Corporation</u> (NYSE: CBT) appoints Senior Vice President Friedrich von Gottberg as president of the Purification Solutions Segment. In this role, von Gottberg is directly responsible for the management of the Purification Solutions Segment and will report directly to Cabot President and Chief Executive Officer Patrick Prevost. He will succeed Ronald Thompson, who previously held that role and has decided to leave Cabot to pursue other interests.

Von Gottberg joined Cabot in 1997 and has held several key leadership positions within the company, most recently as senior vice president and president of the Advanced Technologies Segment – New Business Group. Prior to his most recent role, von Gottberg held several key management positions, including global director of R&D and general manager of the Inkjet Colorants and Aerogel Businesses.

"Fred's leadership has been instrumental in improving the performance of our New Business Group over the past several years, growing both revenues and profitability," Prevost said. "His experience makes him the ideal candidate to lead the high-growth and strategically important Purification Solutions Segment."

In addition, Cabot announced that Senior Vice President Nicholas Cross has been appointed president of the Advanced Technologies Segment. Cross joined Cabot in 2009 as the president of the Europe, Middle East and Africa (EMEA) region and has been the president of the Specialty Fluids Business since 2011. In his new role, he will continue to lead the EMEA region.

Prior to joining Cabot, Cross worked for BP plc for nearly 25 years where he held senior management roles in BP's chemicals, oil and gas businesses.

"Nick's leadership of the EMEA region during the transition to our regional headquarters in Schaffhausen and of the Specialty Fluids Business has been essential in delivering key results for Cabot while maintaining our focus on growth," Prevost said. "Nick's significant management experience makes him an excellent choice to lead the entire Advanced Technologies Segment."

About Cabot Corporation

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is the world's No. 1 producer of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u> and <u>cesium formate drilling fluids</u> and has market-leading positions in <u>fumed silica</u>, <u>aerogel</u>, and <u>elastomer composites</u>. For more information on Cabot, please visit the company's website at: <u>http://www.cabotcorp.com</u>.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

Source: Cabot Corporation

Cabot Corporation Erica McLaughlin, 617-342-6090 Investor Relations or Vanessa Craigie, 617-342-6015 Corporate Communications