



Cabot Corporation Elects New Officers

March 31, 2003

Boston, MA (March 31, 2003)—The Board of Directors of Cabot Corporation (NYSE: CBT) recently announced the election of the following individuals as new officers of the Company:

Eduardo E. Cordeiro, Corporate Controller, was elected Vice President. Mr. Cordeiro has been employed by Cabot for more than five years. He previously held the position of Director, Investor Relations before becoming Corporate Controller in 2002.

Yasuto Komatsu, President, Cabot Supermetals K.K. was elected Vice President. Mr. Komatsu was named President, Cabot Supermetals K.K. last year following Cabot's acquisition of Showa Cabot Supermetals K.K. He is well known in the capacitor industry as former president and a long time employee of tantalum producer Showa Cabot Supermetals K.K.

John M. Re, Director, Global Purchasing, was elected Vice President. Mr. Re has been with Cabot for more than 37 years. Mr. Re previously served as Director, Business Process Improvement Team (BPIT) initiative.

Janis O. Studer, Treasurer, was elected Vice President. Ms. Studer has been with Cabot for more than eight years. She previously held the position of Director, Business Development & Planning, Asia Pacific region.

The Board of Directors also announced the promotion of William J. Brady, Vice President and General Manager, Cabot Fumed Metal Oxides business, to Executive Vice President. Mr. Brady joined Cabot in 1986 and since then has held various senior management positions in both the U.S. and Japan.

Cabot Chairman and CEO, Kennett F. Burnes, said, "These new officers are key contributors to our Company's success today and for the future. I am confident that they will serve Cabot well as we continue to focus on improvements in our operations and our product offerings to meet customer needs."

Cabot Corporation is a global specialty chemicals and materials company headquartered in Boston, MA. Cabot's major products are carbon black, fumed metal oxides, inkjet colorants, and capacitor materials. Cabot has approximately 4,500 employees in more than 45 manufacturing plants and offices located in 23 countries around the world. The website address is www.cabot-corp.com

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