

Cabot Corporation Board of Directors Named 2025 Public Company Board of the Year by National Association of Corporate Directors New England Chapter

December 19, 2024

BOSTON--(BUSINESS WIRE)--Dec. 19, 2024-- <u>Cabot Corporation</u> (NYSE: CBT) today announced that its Board of Directors has been named 2025 "Public Company Board of the Year" by the National Association of Corporate Directors (NACD) New England Chapter. This award recognizes exceptional corporate leadership and governance of boards in New England.

Cabot Chairman Michael Morrow and Cabot President and CEO Sean Keohane, will accept the award on behalf of the company at the NACD New England Chapter's 17th annual celebration being held on April 28, 2025, at the Seaport Hotel in Boston.

"We are honored that the National Association of Corporate Directors New England has recognized the Cabot board for its leadership in overseeing the long-term strategic direction of the company and ensuring strong execution to deliver growth and value for shareholders," said Michael Morrow, chair of the board of directors, Cabot Corporation. "Our board's diverse backgrounds and deep expertise across critical areas, including sustainability, international operations, and commercializing new chemistry technology, serve as the foundation to support the company in executing its "Creating for Tomorrow" strategy. This recognition is a testament to the strength of our governance practices, which ensure we are well-positioned to support the company's continued growth and deliver value for all stakeholders."

"We are proud to be recognized by the NACDNE for the impact of our board's leadership," said Sean Keohane, president and CEO, Cabot. "Our board has been instrumental in helping to guide the company through a period of strong financial growth while ensuring our foundational commitments to safety, health, environmental protection, and sustainability remain at the forefront. The board's support and strategic oversight have been essential as we innovate and navigate the complexities of a rapidly evolving global landscape. Their dedication ensures that we continue to build on Cabot's legacy while positioning the company for a successful future."

NACDNE Chair Beth Boland, a senior partner at the law firm Foley & Lardner, said: "NACD New England's Director of the Year' selection panel was very impressed with Cabot's commitment to innovation throughout its remarkable 140-year history. Equally noteworthy is Cabot Corporation's keen focus on safety, health, environmental protection, and sustainability—demonstrating that strong financial performance can go hand-in-hand with delivering value to shareholders and positive outcomes for all stakeholders."

About Cabot Corporation

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. The company is a leading provider of reinforcing carbons, specialty carbons, battery materials, engineered elastomer composites, inkjet colorants, masterbatches and conductive compounds, fumed metal oxides and aerogel. For more information on Cabot, please visit the company's website at cabotcorp.com. The Company regularly posts important information on its website and encourages investors and potential investors to consult the Cabot website regularly.

About NACD New England (NACDNE)

The NACD New England Chapter is part of the larger National Association of Corporate Directors (NACD) network, the only not-for-profit membership organization founded by and for corporate directors. NACD is the premier membership organization for board directors who want to expand their knowledge, grow their network, and maximize their potential.

As the unmatched authority in corporate governance, NACD sets the standards of excellence through its research and community-driven director education, programming, and publications. Directors trust NACD to arm them with the relevant insights to make high-quality decisions on the most pressing and strategic issues facing their businesses today. NACD also prepares leaders to meet tomorrow's biggest challenges. The NACD Directorship Certification® is the leading director credential in the United States. It sets a new standard for director education, positions directors to meet boardroom challenges, and includes an ongoing education requirement that prepares directors for what is next.

With an ever-expanding community of more than 23,000 members and a nationwide chapter network, our impact is both local and global. NACD members are driven by a common purpose: to be trusted catalysts of economic opportunity and positive change – in business and in the communities we serve.

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