

## Cabot Corporation to Increase Prices Globally for Carbon Black Products Sold by its Specialty Carbons Business

November 11, 2024

BOSTON – Nov. 11, 2024 – Effective for all shipments on or after December 1, 2024, or as contracts allow, <u>Cabot Corporation</u> (NYSE: CBT) will raise prices globally for carbon black products sold by its specialty carbons business. This price increase is necessitated due to the impact of inflation on labor, maintenance and other manufacturing operations as well as supply chain related costs. The increase will vary by product and geography.

These price adjustments will help ensure that Cabot remains a reliable, long-term supplier of high-quality products and services to its customers. Cabot is committed to ensuring supply security and the highest service standards for its customers, delivering technology and process innovations while also advancing its sustainability targets.

## **ABOUT CABOT CORPORATION**

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. The company is a leading provider of reinforcing carbons, specialty carbons, battery materials, engineered elastomer composites, inkjet colorants, masterbatches and conductive compounds, fumed metal oxides and aerogel. For more information on Cabot, please visit the company's website at cabotcorp.com.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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