

Cabot Corporation to Increase Prices Globally for Carbon Black Products Sold by its Specialty Carbons Business

July 26, 2021

BOSTON – Effective for all shipments on or after August 26, 2021, or as contracts allow, Cabot Corporation will increase prices on all carbon black products sold by its specialty carbons business globally. These price increases are necessitated by the significant and rapid increases in costs including raw material, transportation and logistics, and operational costs across all products and regions. Additionally, costs associated with the European Union Emission Trading Scheme (EU ETS) have increased substantially in recent months driving higher environmental compliance costs.

The increase will help ensure that Cabot remains a reliable, long-term supplier of high-quality products and services. It will also enable continued investment in the development of new products and applications to support customers.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. The company is a leading provider of carbon black, specialty carbons, activated carbon, elastomer composites, inkjet colorants, masterbatches and conductive compounds, fumed silica and aerogel. For more information on Cabot, please visit the company's website at cabotcorp.com.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2020.

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