Cabot Corporation to Increase Prices for Carbon Black Products Used in Industrial Rubber Products and Tire Applications in EMEA

June 1, 2021

BOSTON – June 1, 2021 - Cabot Corporation will increase prices for all carbon black products sold by its Reinforcement Materials segment in the Europe, Middle East and Africa (EMEA) region, effective July 1, 2021, or as customer contracts allow. All Black Pearls®, CRX®, Endure®, Propel®, Regal®, Sterling®, Spheron® and Vulcan® carbon black products will increase by 115€ per metric ton, in addition to any applicable index-related adjustments.

The price increase is necessary to address rising costs associated with the manufacturing of quality products, regulatory and environmental compliance, packaging, and logistics. Furthermore, the price increase will enable Cabot to remain a reliable supplier of high-quality carbon black products while continuing to advance sustainability, and ensure security of supply in the region.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. The company is a leading provider of carbon black, specialty carbons, activated carbon, elastomer composites, inkjet colorants, masterbatches and conductive compounds, fumed silica and aerogel. For more information on Cabot, please visit the company's website at cabotcorp.com.

###

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2020.

Contact:

Vanessa Craigie
Corporate Communications
(617) 342-6015