

Cabot Corporation Opens Asia Technology Center in Shanghai

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New Research and Development Center Accelerates Application Innovation Capabilities in Asia Pacific

SHANGHAI--(BUSINESS WIRE)--Sep. 14, 2017-- Today, <u>Cabot Corporation</u> (NYSE: CBT) announced the opening of its new Asia Technology Center in <u>Shanghai, China</u>. The investment will enhance Cabot's <u>application development</u> capabilities and will provide a state-of-the-art collaboration platform to deliver innovative solutions to customers throughout Asia Pacific.

The 4,500 square meter Technology Center is co-located with Cabot's regional headquarters in Shanghai and features advanced analytical and application testing equipment to provide global, best-in-class technical application service. The lab will support Cabot product lines including rubber and specialty carbons, fumed metal oxides, masterbatch and compounds, activated carbon and inkjet colorants with testing and development capabilities that closely represent Cabot's customer applications.

The new lab will initially host approximately 30 highly skilled researchers and scientists from all of Cabot's businesses under one roof to improve the company's cross-collaboration, leverage its various technology platforms and create new solutions for customers. This team is specifically attuned to the unique requirements of Cabot's China-and Asia-based customers across a range of critical applications. The center will also leverage the expertise from Cabot's extended technology teams from across its global network.

"This investment in China is strategically important to our ability to deliver on our vision and goal of driving application innovation with our customers by developing solutions that deliver advanced performance. Throughout our 135-year history we have a proven track record of creating innovative solutions that help address a variety of business and global challenges," said Sean Keohane, president and chief executive officer. "Furthermore, our new Technology Center provides an open and inviting environment that supports dynamic discussions and collaboration, so that we can work together with our current and prospective customers and partners to help them achieve their goals."

To foster <u>customer collaboration</u>, the center is designed to enhance one-on-one interactions with customers. It enables exploration of Cabot's broad product portfolio and the numerous applications in which they can be applied to meet a range of market needs. In addition, the center provides the ideal setting for collaborations with local academia, providing a steady flow of innovative ideas and connections to some of the best talent from leading universities in China and throughout Asia.

Cabot has long recognized Asia, and specifically China's importance in the global market, and has established strong manufacturing and commercial capabilities in the region. With the new Asia Technology Center, Cabot is expanding its presence in China and Asia to better collaborate with customers on innovative application development solutions.

"Our new Asia Technology Center provides our customers throughout Asia Pacific access to our unparalleled particle knowledge and technical expertise. In addition, we can deliver truly differentiated solutions that meet the market needs of today and the future by providing more collaborative services, faster development and increased speed to market," said Jeff Zhu, senior vice president, and president of the Asia Pacific Region. "This investment shows our commitment not only to China and Asia, but to the development of advanced technologies and services to our customers. Through the new Technology Center, we are entering an exciting new phase of growth in Asia."

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>masterbatches and</u> <u>conductive compounds</u>, <u>fumed silica</u>, and <u>aerogel</u>. For more information on Cabot, please visit the company's <u>website</u> at: <u>http://www.cabotcorp.com</u>.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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Cabot Corporation Vanessa Craigie, 617-342-6015 Corporate Communications or Steve Delahunt, 617-342-6090 Investor Relations