

Cabot Corporation to Increase Investment in Elastomer Composites

March 1, 2017

Investment Supports Strategy To Drive Application Innovation For Tire And Industrial Rubber Products Customers

BOSTON--(BUSINESS WIRE)--Mar. 1, 2017-- <u>Cabot Corporation</u> (NYSE: CBT) announces a strategic investment to expand its manufacturing capabilities for <u>elastomer composites</u> at Cabot's plant in Port Dickson, Malaysia, and to create a dedicated elastomer composites team. The dedicated team is responsible for developing new products and driving continued growth of this product line, with a focus on off-the-road <u>tire</u>, rubber track and <u>mining</u> applications.

Cabot's elastomer composites are a unique class of materials made primarily of natural rubber and reinforcing materials such as <u>carbon black</u>. The products are produced in a proprietary and patented mixing process that enables a superior level of carbon black dispersion and creates materials that are structurally different from compounds produced by conventional methods. When mixed with curing agents, molded or extruded and then vulcanized, Cabot's elastomer composites transform performance through dramatic improvements to rubber properties that are critical for off-the-road applications such as energy loss (hysteresis) and resistance to abrasion, cutting or chipping. Cabot's elastomer composites, for example, have been shown to double the fatigue life of rubber parts.

Cabot President and Chief Executive Officer Sean Keohane commented, "For nearly 10 years we have been developing our elastomer composites business and making elastomer composites at our plant in Malaysia under an exclusive customer agreement. I am excited to see us transition to the next phase of growth. This investment strengthens our capabilities as we expand this high-performance product line to support a new set of customers."

Bart Kalkstein, Senior Vice President and President of Cabot's Reinforcement Materials business segment, said, "I am pleased to announce the appointment of David Reynolds to the role of General Manager, Elastomer Composites. David and his dedicated team are focused on enabling our partners to advance the performance of their off-the-road tires and tracks and to create value for operators of commercial vehicles and equipment."

Reynolds added, "Off-the-road tires and rubber tracks are used in many applications where their performance determines the overall productivity of high value assets. For example, longer lasting aircraft tires can enable increased utilization of commercial aircraft, and rubber tracks with lower operating temperatures can enable faster operation of heavy industrial or agricultural equipment. Our elastomer composites have been proven to both lower the operating temperatures and extend the life of off-the-road tires, and I am pleased to see the progress we are making with a select set of partners."

To learn more about Cabot's elastomer composites technology, please visit http://www.cabotcorp.com/solutions/products-plus/elastomer-composites.

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>fumed silica</u>, <u>aerogel</u> and <u>elastomer composites</u>. For more information on Cabot, please visit the company's website at: http://www.cabotcorp.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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Source: Cabot Corporation

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