

Cabot Corporation Wins Michelin Supplier Award 2015

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Receives Supplier Innovation Award for Strong Partnership with the Michelin Group

BOSTON--(BUSINESS WIRE)--Sep. 23, 2015-- <u>Cabot Corporation</u> (NYSE: CBT) was recently named the winner of the Michelin Supplier Award 2015 for innovation from the Michelin Group. After a rigorous assessment by a jury composed of members of the Group Executive Council, Cabot was selected from among 450 companies for its exceptional contributions to Michelin's performance. Awards in three categories including quality, innovation and corporate social responsibility were presented at an event chaired by Jean Dominique Senard, president of Michelin, in Clermont-Ferrand, France, on September 17, 2015.

Initiated in 2010, the Michelin Suppliers Awards recognize those suppliers that are committed to building a genuine partnership with the Michelin Group with a vision to drive greater shared competitiveness and innovation for the future. Presented for the third time, awards were given to six suppliers from around the world that have built a partnership with the Michelin Group and are exemplary in meeting the Group's high standards over the past several years.

Terry Gettys, executive vice president Research and Development, who presented Cabot's President and CEO Patrick Prevost with the Supplier Award for innovation, said, "Together with Cabot we have built a dynamic of innovation through a whole range of projects, some of which have been genuine breakthroughs in innovation for the benefit of our tires' performance. Our philosophy is based on the desire to 'grow together,' to create more value and a shared value for our two companies."

"We consider it a great honor to be the recipient of this award for innovation as it is a reflection of our strong technological capabilities and the ability of our products to drive value for our tire customers," said Sean Keohane, executive vice president and president, Reinforcement Materials, Cabot Corporation. "We intend to continue expanding and strengthening our innovation leadership, while collaborating with our customers to provide them with a key competitive edge. We have had strong collaboration with Michelin for decades, and we look forward to extending our productive relationship well into the future."

"Tire manufacturers are increasingly being challenged to improve tire performance, and our technology enables new tire design opportunities that help to address this issue," said Jay Doubman, vice president and general manager, Tire, Reinforcement Materials. "We have a long history of delivering value in the tire industry, and our technology leadership and innovation make our products stand out in the field. Specifically, our unique elastomer composites technology enables new tire design opportunities for Michelin. This award is a testament to our deep commitment to developing new and innovative solutions that exceed customer expectations and help transform the tire industry."

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of <u>rubber</u> and <u>specialty carbons</u>, <u>activated carbon</u>, <u>inkjet colorants</u>, <u>cesium formate drilling fluids</u>, <u>fumed silica</u>, and <u>aerogel</u>. For more information on Cabot, please visit the company's website at: <u>http://www.cabotcorp.com</u>.

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